



**Patents and the Commercialisation  
of Ocean Energy Devices**

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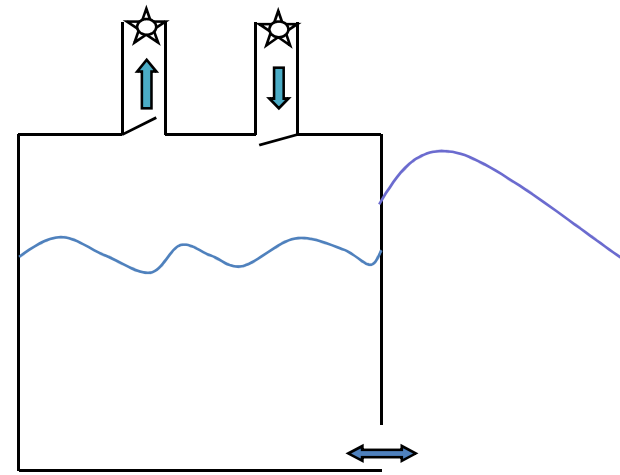
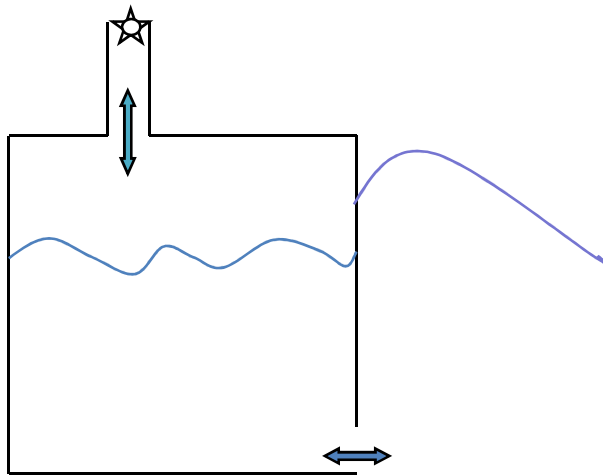


- Commercialisation = RISK
- Large Investments
  - Capital
    - Intellectual
    - Physical
  - Time
- Risks
  - 3<sup>rd</sup> parties stealing idea
  - Parties reneging on commercialisation deal
  - Ownership of IP developed during commercialisation



- Reducing risk to investors
  - Good technology studies
  - “Insurance” of IP
    - Payment of premium
    - Right to claim
    - No guarantee of payout

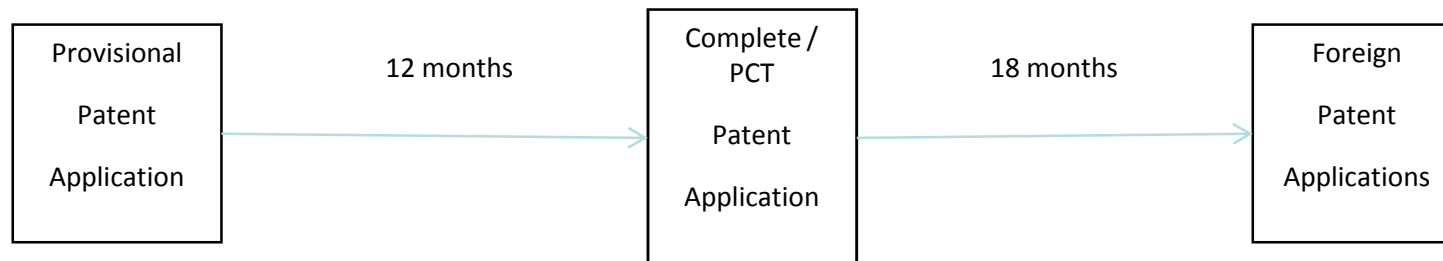
- Patents as insurance
  - Broad protection of “concept”
  - Prevent others taking IP
  - Cover future developments during commercialisation
  - NB: may need further patents



- File patents before commercialising

- Just in time

- Time line



- Value of Provisional Patent Application
  - Protects idea “world wide” for 12 months
  - Possible to include improvements later

- Manage IP
  - Assess progress regularly
  - Determine whether anything new is patentable
  - Consider filing further (provisional) patent applications
  - Clearly define ownership of IP, particularly improvements





Thank You

**Questions?**

